ECONOMICS AND STATISTICS ADMINISTRATION

BUREAU OF THE CENSUS

CB-99-52

INTENTION TO REVISE ESTIMATES. The annual revision of the monthly retail sales estimates will be published in the press release the week of April 26. Unadjusted estimates will be revised for the months of January 1993 through March 1999, while corresponding adjusted data will be revised for January 1990 through March 1999.

FOR WIRE TRANSMISSION 8:30 A.M. ET, Thursday March 11, 1999

ADVANCE MONTHLY RETAIL SALES FEBRUARY 1999

The Census Bureau of the Department of Commerce announced today that advance estimates of U.S. retail sales for February adjusted for seasonal, holiday, and trading-day differences, but not for price changes, were \$236.5 billion, an increase of 0.9 percent $(\pm 0.7\%)$ from the previous month and up 7.3 percent $(\pm 0.9\%)$ from February 1998. Total sales for the December through February period were up 7.2 percent $(\pm 0.7\%)$ from the same period a year ago. The December to January percent change was revised from +0.2 percent $(\pm 0.7\%)$ to +1.0 percent $(\pm 0.3\%)$.

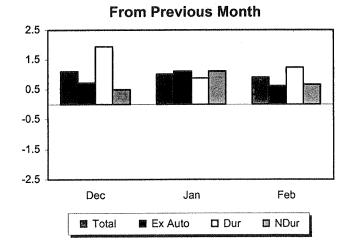
Durable goods increased 1.2 percent ($\pm 1.4\%$) from January and were 8.9 percent above last year. Building materials were up 11.1 percent from February a year ago, while automotive sales were up 10.1 percent during the same period.

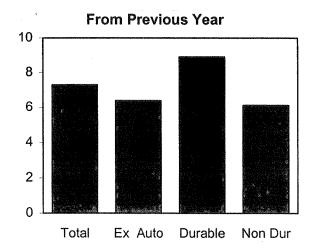
Nondurable goods increased 0.7 percent (\pm 0.6%) from last month and were up 6.1 percent from February 1998. General merchandise sales were up 8.3 percent from February a year ago.

The advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the advance and the subsequent full survey can differ because of the earlier reporting in the advance and because of sampling variability present in both surveys.

Percent Change in Retail Sales

(Data adjusted for seasonal, holiday, and trading-day differences, but not for price changes)





The Advance Monthly Retail Sales Report for March is scheduled to be released April 13, 1999 at 8:30 a.m.

Address inquiries concerning this report to Ronald Piencykoski, Service Sector Statistics Division, Bureau of the Census, Washington, D.C. 20233. Telephone: (301) 457-2713 or (301) 457-2666.

This report is available the day of issue through the Department of Commerce's online Economic Bulletin Board. For information call (202) 482-1986. The data are also available on the internet - http://www.census.gov/svsd/www/advtable.html.

Table 1. Estimated Monthly Retail Sales, By Kind of Business

(In Millions of Dollars and Annual Percent Change)

	one of Donats and Amittan I of Cont. Change	Not adjusted					Adjusted¹						
SIC	C Kind of business		2 month total 1999			1998			1999			1998	
code		1999	Change from 1998	Feb.² (a)	Jan. (p)	Dec. (r)	Feb.	Jan.	Feb.² (a)	Jan. (p)	Dec. (r)	Feb. (r)	Jan. (r)
(A)	Retail trade, total	411,038	6.6	205,990	205,048	276,589	191,274	194,449	236,469	234,348	231,997	220,401	218,377
	Total (excl. auto group)	307,284	6.1	152,357	154,927	224,188	142,668	147,052	177,089	176,000	174,069	166,460	164,931
	Durable goods, total	171,548	7.5	87,442	84,106	107,731	79,948	79,575	100,732	99,505	98,639	92,499	91,646
52 521,3 525	Building mat., hardware, garden supply, and mobile home dealers. Building mat. and supply stores Hardware stores	22,141 (*) (*)	10.0 (*) (*)	11,250 (*) (*)	10,891 8,543 1,122	13,391 10,110 1,396	10,044 7,854 921	10,076 7,874 999	15,000 (*) (*)	14,829 11,406 1,345	14,591 11,283 1,317	13,502 10,253 1,223	13,321 10,173 1,177
55 ex. 554 551,2,5, 6,7,9 551 553	Automotive dealers	103,754 98,052 (*) (*)	8.1 8.2 (*) (*)	53,633 50,821 (*) (*)	50,121 47,231 41,071 2,890	52,401 49,253 43,111 3,148	48,606 45,920 39,302 2,686	47,397 44,662 39,026 2,735	59,380 56,032 (*)	58,348 54,984 (NA) 3,364	57,928 54,604 (NA) 3,324	53,941 50,740 (NA) 3,201	53,446 50,352 3,094
57 571 5722,31,4	Furniture, home furnishings, and equipment stores Furniture and home furnishings Household appliance, radio, TV and computer stores Household appliance stores.	25,045 (*) (*) (*)	5.5 (*) (*)	12,267 (*) (*) (*) (*)	12,778 5,825 6,118 794	19,305 7,953 9,592 1056	11,503 5,521 5,154 754	12,237 5,764 5,585 817	13,892 (*) (*)	13,748 6,472 6,353 (NA)	13,725 6,562 6,233	13,154 6,383 5,817 (NA)	13,008 6,286 5,746
	Nondurable goods, total	239,490	5.9	118,548	120,942	168,858	111,326	114,874	135,737	134,843	133,358	127,902	126,731
53 531 531 533 539	General merchandise group stores. Dept. stores (ex. leased depts) Dept. stores (in. leased depts) ³ Variety stores Misc. general mdse. stores	49,344 38,275 (*) (*)	(*) (*)	25,139 19,577 (*) (*) (*)	24,205 18,698 18,962 799 4,708	50,148 40,440 41,076 1763 7,945	22,977 18,033 18,348 792 4,152	22,077 17,138 17,420 710 4,229	31,234 24,533 (*) (*) (*)	31,075 24,442 24,752 1,081 5,552	30,286 23,844 24,271 1041 5,401	28,839 22,798 23,352 965 5,076	28,429 22,491 22,844 945 4,993
54 541	Food storesGrocery stores	71,201 66,836	4.6 4.6	34,394 32,188	36,807 34,648	41,203 38,142	32,574 30,491	35,464 33,405	38,144 35,685	37,803 35,391	37,819 35,448	36,129 33,804	35,969 33,674
554	Gasoline service stations	22,551	-1.5	11,004	11,547	12,274	10,997	11,888	12,505	12,403	12,436	12,497	12,660
56 561	Apparel and accessory stores Men's and boy's clothing and furnishings stores	16,116 (*)		8,266 (*)	7,850 819	16,757 1652	7,748 703	7,479 778	10,919 (*)	10,810 957	10,420 939	10,328 907	10,085 903
562,3 565 566	Women's clothing, specialty stores Family clothing stores Shoe stores	(*) (*) (*)	(*)	(*) (*) (*)	2,923	4,401 7,190 2,290	2,012 2,808 1,430	1,999 2,712 1,284	(*)	(NA)	(NA)	2,634 (NA) 1,817	1
58	Eating and drinking places		''	19,437	19,673	21,381	18,255	18,563	l	i	i '	İ	20,003
591	Drug and proprietary stores	17,809		8,819	8,990	<u> </u>	8,049	8,405					
592	Liquor stores			(*)				1,819	1	1			
5961	Total mail order	1		(*)	İ	1		, '	l '	ł	l '	' `	<u> </u>
53,56,57, 594	GAF(4)	``		(*)	51,721	103,931	48,754	48,294	l ''			'	

^{*} Advance estimates are not available from the subsample panel for these kinds of business.

NA Not available.

(a) Advance estimates.

(p) Preliminary.

(r) Revised.

- (2) Advance estimates are based on early reporting by a small subsample of the full survey panel. All other estimates are based on the full sample.
- (3) Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.
- (4) GAF represents stores which specialize in department store types of merchandise (general merchandise, apparel, furniture, and miscellaneous shopping goods stores).

Note: Totals include data for kinds of business not shown separately.

⁽¹⁾ Data are concurrently adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes. Concurrent seasonal adjustment uses all available unadjusted estimates as input to the X-11 program and the factors derived from the program are used in calculating all seasonally adjusted data shown in this publication. Factors and explanatory material are contained in the Monthly Retail Trade Report, BR-99-1.

Table 2. Percent Change in Estimated Monthly Retail Sales, by Kind of Business

(Adjusted for seasonal variations, holiday, and trading-day differences, but not for price changes)

		Percent change ¹								
SIC	Kind of business		9 Advance m		Preliminary m	Dec. 1998 through Feb. 1999 from				
code	Kina or basiness	Jan. 1999 (p)	Feb. 1998 (r)	Dec. 1998 (r)	Jan. 1998 (r)	Sept. 1998 through Nov. 1998				
	Retail trade, total	0.9	7.3	1.0	7.3	3.0	7.2			
	Total (excl. automotive group)	0.6	6.4	1.1	6.7	2.3	6.6			
e.	Durable goods, total	1.2	8.9	0.9	8.6	4.2	8.7			
52 55 ex. 554	Building materials, hardware, garden supply, and mobile home dealers Automotive dealers	1.2 1.8	11.1 10.1	1.6 0.7	11.3 9.2	5.3 4.9	12.0 9.1			
551,2,5,6, 7,9	Motor vehicle and miscellaneous automotive dealers	1.9	10.4	0.7	9.2	5.1	9.3			
57	Furniture, home furnishings, and equipment stores	1.0	5.6	0.2	5.7	2.7	6.4			
	Nondurable goods, total	0.7	6.1	1.1	6.4	2.1	6.1			
53 531 531	General merchandise group stores Dept. stores (ex. leased dept.) Dept. stores (in. leased dept.) ²	0.5 0.4 (NA)	8.3 7.6 (NA)	2.6 2.5 2.0	9.3 8.7 8.4	3.4 3.5 (NA)	8.4 7.8			
54	Food stores	0.9	5.6	0.0	5.1	1.5	5.3			
541	Grocery stores	8.0	5.6	-0.2	5.1	1.5	5.3			
554 56	Gasoline service stations Apparel and accessory stores	0.8 1.0	0.1 5.7	-0.3 3.7	-2.0 7.2	0.6 4.3	-1.8 5.9			
58 591	Eating and drinking places Drug and proprietary stores	0.8 1.3	6.4 9.4	-0.6 1.4	6.6 8.6	1.9 2.2	7.0 9.0			

NA Not available.

p) Preliminary.

⁽r) Revised.

⁽¹⁾ Percent change rounded to nearest tenth.

⁽²⁾ Includes data for leased departments operated within department stores. Data for this line not included in broader kind-of-business totals.

Official Business

Penalty for Private Use, \$300

Reliability of Data

The Advance estimates are based on a small subsample of the Bureau's full retail sales sample. Estimates from the Advance and the subsequent full survey can differ because of the earlier reporting in the Advance and because of sampling variability present in each survey. The margin of sampling error, as used on page 1, gives a range about the estimate which is a 90% confidence interval. If, for example, the trend estimate is +1.2% and the standard error is 0.9%, then the margin of sampling error is ±1.65 x 0.9% or ±1.5%, and the 90% confidence interval is -0.3% to +2.7%. If the interval contains 0, it is uncertain whether there was an increase or decrease. For monthly level, the coefficient of variation (CV) is given. The resulting confidence interval is the estimated value \pm 1.65 \times CV \times (the estimated value).

Estimates of sampling variability are given in Table 3. They are based on two components. The first component is a measure of the average

difference between the Advance and the Preliminary estimates. The second reflects the variability of the Preliminary estimate. Additionally, both the Advance and the full survey are subject to nonsampling errors. Such errors can occur because of nonresponse, insufficient coverage of the universe of retail businesses, and response errors, among others. Precautionary steps are taken to minimize these errors, but their magnitude is not directly measured.

Preliminary estimates for the current month and final estimates for the previous month based on the full sample are published next month in the Monthly Retail Trade Report. This report will provide sales estimates in greater detail and additional measures of sampling variability. It will also present a description of revisions and the techniques used in developing the estimates, and an explanation of confidence intervals and sampling variability (Appendix B, Reliability of Data).

Table 3. Measures of Variability of and Revision to Advance Estimates for Level and Trend

		Level of sales: Estimated	1	d (percent cha ted standard ei	Revision for month- to-month change ²		
SIC code	Kind of Business	CV ¹ for	Current Mo.	Current Qtr.	Current Mo.		Median
		Current Mo.	to	to	to Current	Average	absolute
		(x 100)	Previous Mo.	Previous Qtr.	Mo. Last Yr.	revision	revision
	Retail trade, total	1.0	0.4	0.3	0.6	0.1	0.1
	Total (excl. auto)	1.0	0.6	0.3	0.7	0.1	0.2
	Durable goods, total	1.4	0.9	0.6	1.1	0.1	0.2
52	Building materials, group stores	3.5	1.9	1.1	2.7	0.3	0.5
55 ex. 554	Automotive dealers	1.6	1.2	0.8	1.5	0.1	0.5
551,2,5,6,7,9	Motor vehicle and misc.	4.0	4.0	0.0	4.0	0.0	0.5
	automotive dealers	1.8	1.3	0.9	1.6	0.0	0.5
57	Furniture, home furn, and	0.0	4.4	0.7	4.0	0.2	0.5
	equipment stores		1.4	1	1.8		
	Nondurable goods, total	1.1	0.4	0.2	0.5	0.1	0.2
53	General merch. group, total	0.6	0.6	0.2	0.6	0.1	0.2
531	Dept. stores (ex. leased depts.)	0.4	0.5	0.1	0.4	0.1	0.1
54	Food stores	1.2	0.2	0.3	0.6	0.2	0.3
541	Grocery stores	1.2	0.2	0.3	0.6	0.2	0.3
554	Gasoline service stations	2.2	1.2	1.4	1.4	0.1	0.3
56	Apparel and accessory stores	1.9	1.5	0.6	1.6	-0.2	0.5
58	Eating and drinking places	5.1	1.0	0.9	2.2	0.4	0.4
591	Drug and proprietary stores	1.7	0.8	0.4	1.2	0.1	0.3



- (1) The coefficients of variation (CVs) for level of sales and the standard errors for trends are medians based on estimates for the preceding 12 months.
- (2) These columns measure the difference between the Advance/Preliminary ratio and the Preliminary/Final ratio estimates -- i.e., the difference between estimates of trend for the same pair of data months. The revisions are based on the latest 12 months of data.